

SHARING BEAUTY WITH ALL - THE L'OREAL SUSTAINABILITY COMMITMENT

2018 PROGRESS REPORT

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USPA NEWS - As part of L'Oréal's Sustainability Programme, Sharing Beauty With All, launched in 2013, the Group has set itself a series of tangible commitments towards 2020. They address all its impacts and engage its whole value chain (from product design to distribution) including the production process and the sourcing of raw materials. These commitments are organised into four pillars: innovating sustainably, producing sustainably, living sustainably and sharing growth with employees, suppliers and the communities with which L'Oréal interacts. Every year, L'Oréal measures its progress quantitatively, making its results available to everyone. This sustainability programme, along with its strong commitments, enables the Group to contribute to 14 of the 17 Sustainable Development Goals defined by the United Nations in 2015.

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- Low carbon growth: a new ambition

**** Reducing CO2 emissions:** a global strategy To reduce its carbon footprint, L'Oréal is taking a two-pronged approach at all its manufacturing sites: improving energy efficiency and using renewable energy (see page 16 for more detail). In this way, the Group reduced its greenhouse gas emissions across to 2005, while increasing production by 38% in the same period. It has also reduced the carbon footprint of its administrative sites and research centres by 18%, compared to 2016. Overall, 38 sites achieved carbon neutrality in 2018.

**** Implementing approved Science Based Targets commitments** Founded by CDP, the United Nations Global Compact, the World Resources Institute (WRI) and the NGO WWF, the Science Based Targets (SBT) initiative seeks to encourage businesses to commit to a voluntary transition towards a low carbon economy, in line with the Paris Agreement. The SBT initiative has established a framework requiring companies to engage their entire value chain over the long term, and evaluates businesses' climate action plans. In 2018, L'Oréal began to put its new SBT-approved 2030 commitments into practice. These were approved at the end of 2017 and therefore conform to the trajectory that will enable global warming to remain below 2°C, as required by the Paris Agreement... And by 2025, all L'Oréal's manufacturing, administrative and research sites will have achieved carbon neutrality.

- Innovating Sustainability

By 2020, 100% of L'Oréal's products will have an improved environmental or social profile. The Group is promoting sustainable innovation by reducing the environmental footprint of its product formulas by sourcing raw materials in a responsible, sustainable way that respects biodiversity, optimising packaging and committing to zero deforestation.

* Reducing the environmental footprint of formulas

* Respecting biodiversity

* Optimising packaging

* Achieving zero deforestation

- Producing sustainability

The Group's 2020 target is to reduce the environmental footprint of its plants and distribution centres by 60%, compared to 2005. At L'Oréal, reducing greenhouse gas emissions in absolute terms, water consumption and waste generation per finished product, and improving product transportation impacts have become fundamental indicators of industrial performance.

- * Reducing CO2 emissions
- * Reducing water consumption
- * Reducing waste

- Living Sustainability

L'Oréal aims to empower its consumers to make sustainable choices. To achieve this goal, the Group has adopted a multi-faceted approach: gathering information on the environmental and social impact of its products, evaluating the footprint of each brand, raising awareness among consumers and making sustainability desirable.

- * Assessing the footprint of products
- * Raising consumer awareness of sustainable consumption

- Developing Sustainability

Sharing its growth with internal and external stakeholders is a priority for L'Oréal. The Group helps people from underprivileged communities to gain access to employment through multiple programmes, empowers its suppliers to support its sustainability strategy and guarantees its employees the best social practices worldwide.

- * Promoting access to employment and social inclusion
- * Joining forces with suppliers to meet the Group's commitments
- * Putting employees at the centre of commitments

Sources :

- Sustainable Brands Paris 2019 held at Carrousel Du Louvre in Paris (April 23-24-25, 2019)
- 2018 Progress Report "Sharing Beauty With All"

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